

Notice of a Special General Meeting of ZOOZ POWER Ltd's shareholders
("the Company")

The Company hereby informs you of an update regarding a special general meeting of the Company's shareholders, which, on its agenda are: (1) Approval of a business combination agreement, pursuant to which the Company will enter into a transaction with a SPAC, which as part of its approval will approve the allocations of the Company's securities, appointment of new directors of the Company, an amended and restated articles of association of the Company and an amendment to the Company's incentive compensation plan; (2) Approval of a Company's engagement in a directors' and officers' liability insurance policy; (3) Approval of exemption and indemnification letters for officers and directors of the Company. The meeting will convene on Thursday, March 14, 2024, at 14:00 at the Company's offices at 4 HaMelacha Street, Lod 7152008. If no legal quorum is present within 30 minutes of the time scheduled for the meeting, the meeting will be postponed by two hours (16:00), at the same date and place. The record date for determining the eligibility to vote at the meeting is Tuesday, February 27, 2024. For further information regarding the agenda of the meeting and participation instructions, please refer to the immediate report dated February 22, 2024 (reference number: 2024-01-018597) on the ISA distribution website at www.magna.isa.gov.il and on the Tel Aviv Stock Exchange website at www.maya.tase.co.il. The deadline for submitting position statements to the Company is up 10 days before the date of convening the general meeting. The deadline for the board of directors' response to position statements is up to 5 days before the date of convening the general meeting. The deadline for voting via the electronic voting system is up to 6 hours before the time for convening the general meeting. Regarding voting via Voting Cards, the voting card must be provided to the Company no later than four (4) hours before the commencement of the general meeting.